

最新研究

臺銀證券「twAA+/twA-1+」評等獲確認；展望「穩定」

June 17, 2019

評等行動

中華信用評等公司（中華信評）今天確認**臺銀綜合證券股份有限公司**（臺銀證券）的長期發行體信用評等為「twAA+」，短期發行體信用評等為「twA-1+」。臺銀證券長期評等的評等展望為「穩定」。臺銀證券的評等結果係反映：臺銀證券在臺灣金融控股股份有限公司（臺灣金控）集團中的高度策略重要性，因而可望獲得來自金控集團之潛在支持；以及該公司非常強健的資本水準。抵銷臺銀證券前述評等優勢的因素則包括：該公司的營收來源集中於國內證券經紀業務、其營運較不具規模優勢、以及較具波動性的交易績效表現。

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相關準則

- 認識中華信評評等定義, www.taiwanratings.com - June 26, 2018
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- Criteria | Financial Institutions | General: Nonbank Financial Institutions Rating Methodology - December 09, 2014
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011
- General Criteria: Use Of CreditWatch And Outlooks - September 14, 2009
- General Criteria: Group Rating Methodology - November 19, 2013

(除非另有說明，相關準則與研究均公佈於 www.standardandpoors.com，欲進入該網站需註冊申請帳號。)

評等表

評等確認

臺銀綜合證券股份有限公司

發行體信用評等 twAA+/穩定/ twA-1+

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Research Update

BankTaiwan Securities Co. Ltd. Ratings Affirmed At 'twAA+/twA-1+'; Outlook Stable

June 17, 2019

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **BankTaiwan Securities Co. Ltd.** The outlook on the long-term rating remains stable. The ratings on BankTaiwan Securities reflect potential support from the parent Taiwan Financial Holdings Co. Ltd. group, given the securities company's highly strategic group status and the company's very strong capitalization. Counterbalancing factors are the BankTaiwan Securities' revenue concentration on domestic brokerage business, the company's scale disadvantage, and volatile trading performance.

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Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com - June 26, 2018
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
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Ratings List

Ratings Affirmed

BankTaiwan Securities Co. Ltd.

Issuer Credit Ratings twAA+/Stable/ twA-1+

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