

最新研究

臺銀證券「twAA+/twA-1+」評等獲確認；展望「穩定」

June 21, 2018

評等行動

中華信用評等公司（中華信評）今天確認**臺銀綜合證券股份有限公司**（臺銀證券）的長期發行體信用評等為「twAA+」，短期發行體信用評等為「twA-1+」。臺銀證券長期評等的評等展望為「穩定」。臺銀證券的評等結果係反映：中華信評認為，臺銀證券在臺灣金融控股股份有限公司（臺灣金控）集團中具有高度策略性地位，可獲得該金控集團的潛在支持，而且該公司擁有非常強的資本水準。抵銷臺銀證券前述評等優勢的因素則包括：該公司的營收較集中在國內證券經紀業務、較不具規模優勢、且其風險控管機制較國內同業相對簡單。

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相關準則

- Criteria - Financial Institutions - General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- Criteria - Financial Institutions - Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011
- 認識中華信評評等定義, www.taiwanratings.com - November 18, 2014
- Criteria - Financial Institutions - General: Nonbank Financial Institutions Rating Methodology - December 09, 2014
- General Criteria: Group Rating Methodology - November 19, 2013
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Use Of CreditWatch And Outlooks - September 14, 2009

(除非另有說明，相關準則與研究均公佈於 www.standardandpoors.com，欲進入該網站需註冊申請帳號。)

評等表

評等確認

臺銀綜合證券股份有限公司

發行體信用評等

twAA+/穩定/ twA-1+

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Research Update

BankTaiwan Securities Co. Ltd. Ratings Affirmed At 'twAA+/twA-1+'; Outlook Stable

June 21, 2018

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **BankTaiwan Securities Co. Ltd.** The outlook on the long-term rating is stable. The ratings on BankTaiwan Securities reflect the potential support from the Taiwan Financial Holding Co. Ltd. group due to the securities company's highly strategic group status and the company's very strong capitalization. Counterbalancing factors are BankTaiwan Securities' revenue concentration on domestic brokerage business, scale disadvantage, and less-sophisticated risk control mechanism compared with its domestic peers'.

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Related Criteria

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- Criteria - Financial Institutions - Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011
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- General Criteria: Use Of CreditWatch And Outlooks - September 14, 2009

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Ratings List

Ratings Affirmed

BankTaiwan Securities Co. Ltd.

Issuer Credit Ratings

twAA+/Stable/ twA-1+

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